



Lt. Governor Sue Ellspermann



PLACE BASED INVESTMENT FUND (PBIF)

PBIF IS...

The Place Based Investment Fund (PBIF) is a competitive grant program that assists Indiana communities in their local efforts to become even greater places to visit, live and work. PBIF is a collaborative effort between the Indiana Office of Community and Rural Affairs and the Indiana Office of Tourism Development (IOTD), and in turn requires that applicants also be a collaborative partnership of at least two of the listed local organizations.

Objective

The fund is dedicated to encouraging community partnerships as they work together towards a unique crowd gathering project. Community partnerships are vital for the success of the application and the project alike.

Eligible Applicants

Must include partnership from at least two of the following:

Convention and Visitor's Bureau, economic development agencies, local units of government, Indiana Main Street organizations, public or private schools

Match Requirements

Funds must be available at the time of application

1:1.5 Match Total

1:1 Cash Match

1: .5 In-Kind Match

At least two partners must contribute to the cash match

Grant Amount

Between \$20,000 and \$50,000

2015 Due Date

December 4, 2015 by 5 p.m. EST

PROJECT & FUNDING DETAILS

Competitive projects will build upon unique community assets to enhance the quality of place in ways that promote visitation and increase the desirableness of living and investing in that community. For each PBIF dollar requested, the match must be one and one-half dollar. Of that, at least one dollar must be cash while the balance can be eligible in-kind contributions. A higher ratio of match is encouraged.

At least two of the partner organizations must be financial contributors to the project, although it is not necessary that the match be shared equally between the partners. Although considerations will include the proportion of the match shared between partners, the depth of collaboration among the partners as well as the number of partners engaged in the project will also be considerable factors. Favorable consideration will be given to a higher ratio of cash match, participation from schools and Indiana Main Street organizations, Community Foundation partnerships, and your engagement within the process.

QUESTIONS?

Pre-application submission questions should be directed to your OCRA Community Liaison who will be able to offer up-to-date program details, evaluate readiness to proceed and give application instructions. To find additional information about PBIF and OCRA, or to locate your Community Liaison, visit www.ocra.in.gov.

OCRA contact information

One N. Capitol, Ste. 600, Indianapolis, IN 46204
1-800-824-2476
www.in.gov/ocra



Indiana Office of Community and Rural Affairs



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IOTD contact information

One N. Capitol, Ste. 600, Indianapolis, IN 46204
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